

California Contractors License Bond Application and Indemnity Agreement



Quote #:

Requested Effective Date:

Business/License Holder Information			
Business/License Name		Contractor's License Number or Application Fee Number	
Street Address			
City/State/Zip		Business Phone	Business Fax
Have you ever had a Bond Payout? Yes No			
Indemnitor/Guarantor Information			
First Name/Middle Name/Last Name		Driver's License Number	Date of Birth
Home Address		E-Mail Address	
City/State/Zip	Do you own your home?	Yes No	Mobile Phone Number

Indemnification Agreement – Read Carefully and Sign

In consideration of the execution, renewal, assumption, continuation, or reissuance of a bond or bonds for the undersigned, or either of them (collectively, the "Undersigned"), the Undersigned promise and agree, jointly and severally, with SureTec Insurance Company, SureTec Indemnity Company, and/or any other surety executing or renewing a bond for the Undersigned at the request of either of them (collectively, "Surety"), as follows:

1. That, all information provided herein is represented by Undersigned is true and correct.
2. To reimburse, hold harmless, and indemnify Surety upon demand for all loss, liability, claim, expense, including but not limited to attorneys' fees, expert's fees, investigative fees and claims handling fees, and any other cost which Surety shall pay or incur in defense, adjustment, or settlement of such claims/suits by reason of such suretyship, whether or not Surety shall have paid same at the time of demand.
3. That, Surety has the exclusive right to determine whether or not any claim or suit shall be paid or compromised.
4. To pay Surety an advance premium for the first year upon execution of the bond and to pay premium annually until such time that bond liability is extinguished.
5. That the place for performance of this agreement, including the promise to pay Surety, as well as venue for any action to enforce same shall be in Los Angeles County, California. Surety shall be entitled to recover its reasonable attorneys' fees incurred in the enforcement of this agreement. That, Surety is authorized to investigate, at any time, the undersigned's credit, references, employment history and Department of Motor Vehicle records.
6. That, the Undersigned grant to Surety a security interest in and to all equipment, inventory, receivables, accounts, and intangibles of the Undersigned to secure Surety against loss.
7. That, we may do business electronically with the undersigned and that, any signature via fax, email, text message, click through endorsement, electronic or otherwise, by the Undersigned or his/her/its agent, shall be binding on the Undersigned.

Signed this _____ day _____, _____.

X _____
(Authorized Representative and Individually)

X _____
(Authorized Representative and Individually)

Agency: _____	Phone: _____
Address: _____	Fax: _____
City, State, Zip: _____	Agency No. _____